

## Message Text

LIMITED OFFICIAL USE

PAGE 01     BERN 05404 291128Z

15  
ACTION EUR-12

INFO OCT-01 ISO-00 EB-07 TRSE-00 SEC-01 SSO-00 /021 W  
----- 033307  
O 291100Z NOV 76  
FM AMEMBASSY BERN  
TO SECSTATE WASHDC IMMEDIATE 3570

LIMITED OFFICIAL USE BERN 5404

EO 11652: N/A  
TAGS: CFED SZ  
SUBJ: FACILITATIVE ASSISTANCE TO SEC - EXEL BANK - WITHDRAWAL  
OF SWISS FEDERAL BANKING COMMISSION AUTHORIZATION TO DO  
BUSINESS

REF: A) STATE 252012; B) BERN 4753; C) STATE 263344

1. EMBASSY RECEIVED NO RESPONSE TO ITS LETTER OF NOV 1,  
1976 BASED ON REFTEL C, AND ASKING FOR FURTHER INFO ON BANK  
EXEL.

2. ON NOV 29 A LETTER FROM THE DIRECTOR OF THE SECRETARIAT  
(BERNHARD MUELLER), SWISS FEDERAL BANKING COMMISSION (SFBC),  
WAS DELIVERED BY HAND. IT STATES THAT SFBC AUTHORIZQTION  
TO EXEL HAS BEEN WITHDRAWN. FULL TEXT OF LETTER (EMBASSY  
TRANSLATION) IS AS FOLLOWS: QUOTE: WE HAVE THE HONOR TO  
INFORM YOU THAT THE FEDERAL BANKING COMMISSION HAS WITHDRAWN  
ITS AUTHORIZATION TO DO BUSINESS IN SWITZ FROM BANK  
EXEL. IN ACCORDANCE WITH ARTICLE 23 OF THE SWISS LAW COVERING  
BANKS AND SAVINGS INSTITUTIONS, WITHDRAWAL OF THIS AUTHORI-  
ZATION MEANS THAT THE BANKS NAME WILL BE REMOVED FROM THE  
COMMERCIAL REGISTER AND ITS ASSETS LIQUIDATED. THE  
LIQUIDATORS DESIGNATED BY THE COMMISSION ARE FIDUCIAIRE  
EXPERTA SA. UNQUOTE.  
DAVIS

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** n/a  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 29 NOV 1976  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** saccheem  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1976BERN05404  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D760441-0376  
**From:** BERN  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1976/newtext/t1976115/aaaaaegv.tel  
**Line Count:** 51  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EUR  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 1  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 252012, 76 BERN 4753, 76 STATE 263344  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** saccheem  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 13 MAY 2004  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <13 MAY 2004 by woolflhd>; APPROVED <07 SEP 2004 by saccheem>  
**Review Markings:**

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**Review Media Identifier:**  
**Review Referrals:** n/a  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** FACILITATIVE ASSISTANCE TO SEC - EXEL BANK - WITHDRAWAL OF SWISS FEDERAL BANKING COMMISSION  
AUTHORIZATION TO DO BUSINESS  
**TAGS:** CFED, SZ  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006